The Multiple Silk Road Initiatives, Uzbekistan's Approach, Political Consequence

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The 2008/9 global economic crisis has created a new context which is more prone to an Asian purpose of integration. The Prime Minister of the Republic of Korea, Jung Hong-won, on May 30, 2014, said his country hopes for the creation by the Asian countries of "an Asian era of peace and prosperity". New Silk Road projects are instrumental in laying the foundation for regional cooperation, creating political flexibility, improving economic growth, offering trade diversifications, investing in transportation, mining and energy sectors. All of these represent a historically unprecedented chance for the Central Asian republics to become important players in the world economy. Besides, for many countries located on the path of the ancient Silk Road, particularly the landlocked Central Asian states, international trade is the only option to sustain economic growth and development. The New Silk Road initiatives, large and small scale, bilateral and multilateral, governmental and private—indicate a positive climate for building a new trade and exchange system that could bring prosperity to Eurasian states much like the historic Silk Road. This paper aims to elaborate on various new Silk Road initiatives, their feasibility, their interactions with one other, and place of Uzbekistan on this road, political aspects.

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