

2019 KF Global e-School

[영문]

Providing Univ.	Seoul National University		
Receiving Univ.	University of Tuebingen		
Semester	Spring 2019	Language of Instruction	English
Course Title	English	Korean Economy: Past, Present, and Future	
	Korean	한국경제: 과거, 현재, 그리고 미래	
Instructor	Hak Kil Pyo (Department of Economics)		
Course Description	<p>This course is designed to give students a general historical introduction to the Korean Economy in its historical foundation, present status and future potential for sustainable growth. The course reflects my cumulative teaching experience of the Korean Economy as a field in Korean Studies Program at the School of Advanced International Studies (SAIS), Johns Hopkins University (1996-1997), University of California San Diego (UCSD), Graduate School of International Relations and Pacific Studies (IR/PS)(Winter Quarter during 2005-2012), and “Understanding Market Economy” course at Seoul National University funded by the Federation of Korean Industries (FKI) with about three hundred enrolled undergraduate students every year during 2006-2017. It also reflects my research experience as Visiting Scholar at International Monetary Fund (1988-1989) and as Project Consultant for UNIDO, Vienna (2004-2005), Institute of Economic Research at Hitotsubashi University (2005-6) and Asia Productivity Organization (2008, 2009, 2017 and 2018).</p> <p>The course begins with introduction to historical foundations of the Korean economy’s modernization starting from the Lee Dynasty’s pre-colonial period (1895-1910). We move on to cover the Japanese colonial period (1910-1945) when Korea was annexed to the Imperial Japan during which the Korean economy began to be modernized. The textbook by Mason et.al. carries a reasonably objective evaluation on the controversial period. We move on to learn and discuss about the process of Korea’s late industrialization through foreign trade under the authoritarian regimes of Rhee and Park Government. Since the textbook covers the period up to 1979 toward the end of the Park regime, the period from 1980 to the present is covered by my own writings and articles with the emphasis on the more recent economic issues such as the Financial Crisis of 1997-1998, the global financial crisis of 2007-2008 and economic stagnation due to wage-led growth syndrome and ageing issues etc. during the post-crisis period.</p>		
Reading Materials	<ul style="list-style-type: none"> • Mason, Edward S. and others, The Economic and Social Modernization of the Republic of Korea, Cambridge, MA, Harvard University Press, 1980 • Kwon and Huh, eds. Korea The Land and People, The Organizing Committee of the 29th International Geographical Congress, Kyohaksa, Seoul, 2000, Chapters 1-4 • Pyo, Hak K. Korea’s Economic Achievements and Prospects, in Korea’s Economy 2008, Vol 24, Korea Economic Institute, Washington DC, 2008 • Pyo, Hak K. Global Financial Crisis and the Korean Economy: Issues and Perspectives, in Korea’s Economy 2009, Vol 25, Korea Economic Institute, Washington DC, 2009 • Pyo, Hak K. The Political Economy of South Korea under the New International Order, in Korea’s Economy 2012, Vol 28, Korea Economic Institute, Washington DC, 2012 • Kim, Hyun Jeoung and Hak K. Pyo (2012), “Chapter 15 International Comparison of Productivity in Market Services: Korea with EU KLEMS Member Countries”, in Matilde Mas and Robert Stehrer eds. Industrial Productivity in Europe: Growth and Crisis, Edward Elgar, Northampton, MA, USA. 		